

## LII HEN INDUSTRIES BHD ( 301361-U)

The Board of Directors is pleased to announce the following :  
**UNAUDITED RESULTS OF THE GROUP FOR 1ST QUARTER ENDED 31 MARCH 2016**

### CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2016

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.03.2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2015 RM'000	CURRENT YEAR TO DATE 31.03.2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2015 RM'000
<b>Revenue</b>	9	165,394	112,082	165,394	112,082
Cost of sales		(118,948)	(92,179)	(118,948)	(92,179)
<b>Gross Profit</b>		46,446	19,903	46,446	19,903
Other operating income/(expenses)	23	(4,904)	3,893	(4,904)	3,893
Operating expenses	24	(13,452)	(9,644)	(13,452)	(9,644)
<b>Profit from operations</b>		28,090	14,152	28,090	14,152
Finance costs		(303)	(282)	(303)	(282)
<b>Profit before taxation</b>		27,787	13,870	27,787	13,870
Taxation	20	(6,763)	(3,126)	(6,763)	(3,126)
<b>Profit for the period</b>		21,024	10,744	21,024	10,744
<b>Other comprehensive income for the period, net of tax item that will not be reclassified subsequently to profit and loss</b>					
Revaluation surplus of property, plant and equipment		-	-	-	-
<b>Total comprehensive income for the period</b>		21,024	10,744	21,024	10,744
<b>Profit attributable to :-</b>					
Owners of the Parent		21,024	10,744	21,024	10,744
Non-controlling Interest		-	-	-	-
		21,024	10,744	21,024	10,744
<b>Total comprehensive income attributable to :</b>					
Owners of the Parent		21,024	10,744	21,024	10,744
Non-controlling Interest		-	-	-	-
		21,024	10,744	21,024	10,744
<b>Earning per share attributable to owners of the Parent (sen)</b>					
Basic	29	11.68	5.97 *	11.68	5.97 *
Diluted		-	-	-	-
		11.68	5.97	11.68	5.97

\* Adjusted for bonus and share split involving one Bonus Share for every two existing LHIB Shares and subdivision of every one LHIB Share into two ordinary shares of RM0.50 each in LHIB Share respectively.

( The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st December 2015 )

**LII HEN INDUSTRIES BHD ( 301361-U)**
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016**

<b>ASSETS</b>	Note	AS AT END OF CURRENT QUARTER 31/03/2016 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2015 RM'000 AUDITED
<b>Non-current assets</b>			
Property, plant and equipment	10	113,258	112,004
Investment property		-	-
Prepaid lease payment		-	-
Long Term Investments		-	-
Goodwill on consolidation		-	-
Intangible Assets		537	541
Biological Assets		3,181	3,019
		<u>116,976</u>	<u>115,564</u>
<b>Current assets</b>			
Inventories		48,863	55,752
Trade receivables		48,027	41,305
Other receivables		15,438	5,362
Tax assets		437	514
Short term investment		-	-
Derivatives financial instruments at fair value	22	1,500	115
Fixed deposits with licensed banks		68,695	68,238
Cash and Bank Balances		45,079	52,268
		<u>228,039</u>	<u>223,554</u>
<b>TOTAL ASSETS</b>		<u>345,015</u>	<u>339,118</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the Parent:</b>			
Share Capital		90,000	90,000
Reserves		150,452	140,228
		<u>240,452</u>	<u>230,228</u>
Non-controlling interest		(152)	(352)
<b>TOTAL EQUITY</b>		<u>240,300</u>	<u>229,876</u>
<b>Non-current liabilities</b>			
Borrowings	21	6,423	7,828
Deferred taxation		11,149	11,249
		<u>17,572</u>	<u>19,077</u>
<b>Current Liabilities</b>			
Payables		55,718	63,482
Derivatives financial instruments at fair value	22	-	-
Dividend payables	28	-	-
Short term borrowings	21	25,422	22,855
Provision for taxation		6,003	3,828
		<u>87,143</u>	<u>90,165</u>
<b>TOTAL LIABILITIES</b>		104,715	109,242
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>345,015</u>	<u>339,118</u>

( The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st December 2015 )

**LII HEN INDUSTRIES BHD ( 301361-U)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2016**

	-----Attributable to owners of the Parent-----				Total RM'000	Non Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	----Non distributable----- Share Premium RM'000	Revaluation Reserve RM'000	Distributable Retained Profit RM'000			
Balance as at 1 January 2016	90,000	-	29,625	110,603	230,228	(352)	229,876
Total comprehensive income for the period				21,024	21,024		21,024
Dividend paid				(10,800)	(10,800)		(10,800)
Balance as at 31 March 2016	<u>90,000</u>	<u>-</u>	<u>29,625</u>	<u>120,827</u>	<u>240,452</u>	<u>(352)</u>	<u>240,100</u>
Balance as at 1 January 2015	60,000	1,433	30,208	99,002	190,643	11	190,654
Total comprehensive income for the period				10,744	10,744		10,744
Dividend paid				(2,100)	(2,100)	-	(2,100)
Balance as at 31 March 2015	<u>60,000</u>	<u>1,433</u>	<u>30,208</u>	<u>107,646</u>	<u>199,287</u>	<u>11</u>	<u>199,298</u>

**( The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the  
Annual Financial Report for the year ended 31 December 2015 )**

**LII HEN INDUSTRIES BHD ( 301361-U)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR PERIOD ENDED 31 MARCH 2016**

	Ended 31.03.2016 RM'000	Ended 31.03.2015 RM'000
<b>Cash Flow From Operating Activities</b>		
Profit before Taxation	27,787	13,870
Adjustments for :-		
Depreciation	1,647	1,702
Amortisation of intangible assets	5	-
Interest expenses	303	282
Interest income	(530)	(210)
Gain on disposal of property, plant and equipment	(44)	(6)
Unrealised foreign exchange loss/(gain)	2,165	(575)
Net fair value (gain)/loss on financial instruments measured at fair value	(1,494)	119
Operating profit before working capital changes	<u>29,839</u>	<u>15,182</u>
Decrease in inventories	6,888	2,757
Increase in receivables	(18,964)	(6,502)
Decrease in payables	(7,763)	(60)
Cash generated from operations	<u>10,000</u>	<u>11,377</u>
Interest paid	(303)	(282)
Income tax refund	-	-
Tax paid	(4,612)	(1,883)
Realisation of derivative financial instruments	115	(1,043)
Net cash from operating activities	<u>5,200</u>	<u>8,169</u>
<b>Cash Flow From Investing Activities</b>		
Purchase of property, plant and equipment	(2,908)	(4,838)
Biological asset	(162)	-
Proceeds from issue of equity from non-controlling interest	200	-
Proceeds from disposal of property, plant and equipment	45	605
Interest income	530	210
Net cash used in investing activities	<u>(2,295)</u>	<u>(4,023)</u>
<b>Cash Flow From Financing Activities</b>		
Banker Acceptances	4,651	(129)
Repayment of term loans	(664)	(557)
Drawdown of term loan	-	810
Dividend paid	(10,800)	(2,100)
Net cash fused in financing activities	<u>(6,813)</u>	<u>(1,976)</u>
Net changes in Cash and Cash Equivalents	<u>(3,908)</u>	<u>2,170</u>
Cash and Cash Equivalents Brought Forward	111,814	57,423
Cash and Cash Equivalents Carried Forward	<u><u>107,906</u></u>	<u><u>59,593</u></u>
Cash and Cash Equivalents carried forward consists of :-		
Cash and bank balances	111,190	59,593
Bank overdraft	(3,284)	-
	<u><u>107,906</u></u>	<u><u>59,593</u></u>

**( The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015 )**